



Pharmacy Benefit Manager (PBM) Market in the US 2015-2019

Research Report on “ **Pharmacy Benefit Manager (PBM) Market** in the US 2015-2019 ”

About PBMs

PBMs are responsible for processing prescriptions for corporations or insurance companies. Earlier, their major role was administration and negotiation with drug pharmacies and manufacturers to get

rebates on drug prices. Now they have evolved into entities taking over the drug benefit portion of health plans in the US. Recent healthcare reforms in the US have contributed significantly to increase their area of expertise. Increase in costs of drugs and other healthcare services has made PBM's services more desirable. PBMs act as an intermediary between the payer and other entities in a healthcare system. They generate revenue through service fees they charge from large customer contracts for activities such as operating mail-order pharmacies, processing prescriptions, and negotiating with drug manufacturers and pharmacies.

Technavio's analysts forecast the PBM market in the US to grow at a CAGR of 7.16% during 2014-2019.

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Covered in this report

The report covers the current scenario and the growth prospects of the PBM market in the US for the period of 2015-2019. To calculate the market size, the report considers revenue generated by PBMs by offering pharmacy benefit services to end-users in the healthcare market in the US.

Technavio's report, Pharmacy Benefit Manager (PBM) Market in the US 2015-2019, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the PBM market landscape in the US and its growth prospects in the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Catamaran
- CVS Health (CVS Caremark)
- Express Scripts
- OptumRx
- Prime Therapeutics

Other prominent vendors

- Aetna
- Argus Health Systems
- Centene
- Cigna
- Humana
- MedImpact

Market driver : Increase in healthcare expenditure

Market challenge : Criticisms of PBMs

Market trend : Shift toward multi-tier prescription drug plans by employers

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